GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:7159
ANSWERED ON:13.05.2005
FUNDS RAISED BY NTPC
Narhire Smt. Kalpana Ramesh

Will the Minister of POWER be pleased to state:

to reply given to Unstarred Question No.290 dated the July 6, 2004 and state:

(a) the total funds raised by the National Thermal Power Corporation from the market through Initial Public offering; and

(b) the manner in which the accumulated funds help the SEBs in minimizing their losses?

Answer

THE MINISTER OF POWER(SHRI P.M. SAYEED)

(a) & (b) : National Thermal Power Corporation (NTPC) raised Rs.5368 crore from the market through Initial Public Offering including offer of sale by the Government of India. Out of this amount, Rs.2684 crore has been remitted to the Government and NTPC retained an amount of Rs.2684 crore exclusively for funding its six identified projects viz. Rihand-II (2x500 MW), Vindhyachal III (2x500 MW), Kahalgaon II (3x500 MW), Sipat I (3x660 MW), Sipat II (2x500 MW) and Feroze Gandhi Unchahar II (1x210 MW).

The main objective of NTPC is to add generation capacity to meet the demand for power in the country in the most efficient manner. The current average tariff of Rs.1.49 per unit of power sold by NTPC to SEBs is the lowest in the country.